

February 6, 2015

Company name Punch Industry Co., Ltd.  
 Head office 2-12-23 Konan, Minato Ward, Tokyo 108-0075, Japan  
 Representative President, Representative Director Masaaki Takeda  
 (Security code: 6165, TSE first section)  
 Contact Director Hiroyuki Yagi  
 TEL. +81-35-460-8237

**Notice Regarding Organizational Change, and Personnel Change**

Punch Industry Co., Ltd. announces its decisions made at the Board of Directors Meeting held today on changes in corporate organization, delegated duties of directors, as well as appointment of General Manger as detailed below.

1. Purpose of the organizational change

Corporate Strategy Planning Office will be established by integrating Global Business Planning Department of Global Business Headquarters with Corporate Planning Office, for the purpose of further promoting globalization, one of the priority measures of mid-term business plan “Value Creation 15” ending March 2016. Punch Industry will aim to consolidate management and business strategies of the group and seek to enhance efficiency of the consolidated group management. In addition, Marketing Headquarters will be established in order to strengthen global marketing system.

2. Change of delegated duties of directors (as of April 1, 2015)

Name	New title	Current title
Susumu Sugita	Senior Managing Director Assistant to the President, responsible of R&D	Senior Managing Director Assistant to the President, responsible of R&D General Manager of R&D Headquarters
Yasuhiro Sanada	Director Executive Officer Responsible of business supervisory	Director Executive Officer Responsible of business supervisory General Manager of Global Business Headquarters

3. Personnel change (as of April 1, 2015)

Name	New title	Current title
Toshihiko Horiuchi	General Manager of R&D Headquarters	General Manager of R&D Department, R&D Headquarters
Hiroshi Noguchi	General Manager of Marketing Headquarters	General Manager of Marketing Department, Global Business Headquarters

