



February 10, 2014

Company name Punch Industry Co., Ltd.
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Representative President, Representative Director Masaaki Takeda
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Notice Regarding Changes in Corporation Organization, Delegated Duties of a Director, and Personnel Change

Punch Industry Co., Ltd. announces its decisions made at a Board of Directors Meeting held today on changes in corporate organization, delegated duties of a director, as well as appointment of General Manger as detailed below.

1. Purpose of the organizational change

Punch Industry decided to establish R&D Headquarters, for the purpose of enhancing group-wide R&D structure in Japan and overseas, in order to realize “conversion to high-profit business model”, one of the important policies of the mid-term business plan “Value Creation 15” ending the fiscal year 2016.

2. Change of delegated duties of a director (as of April 1, 2014)

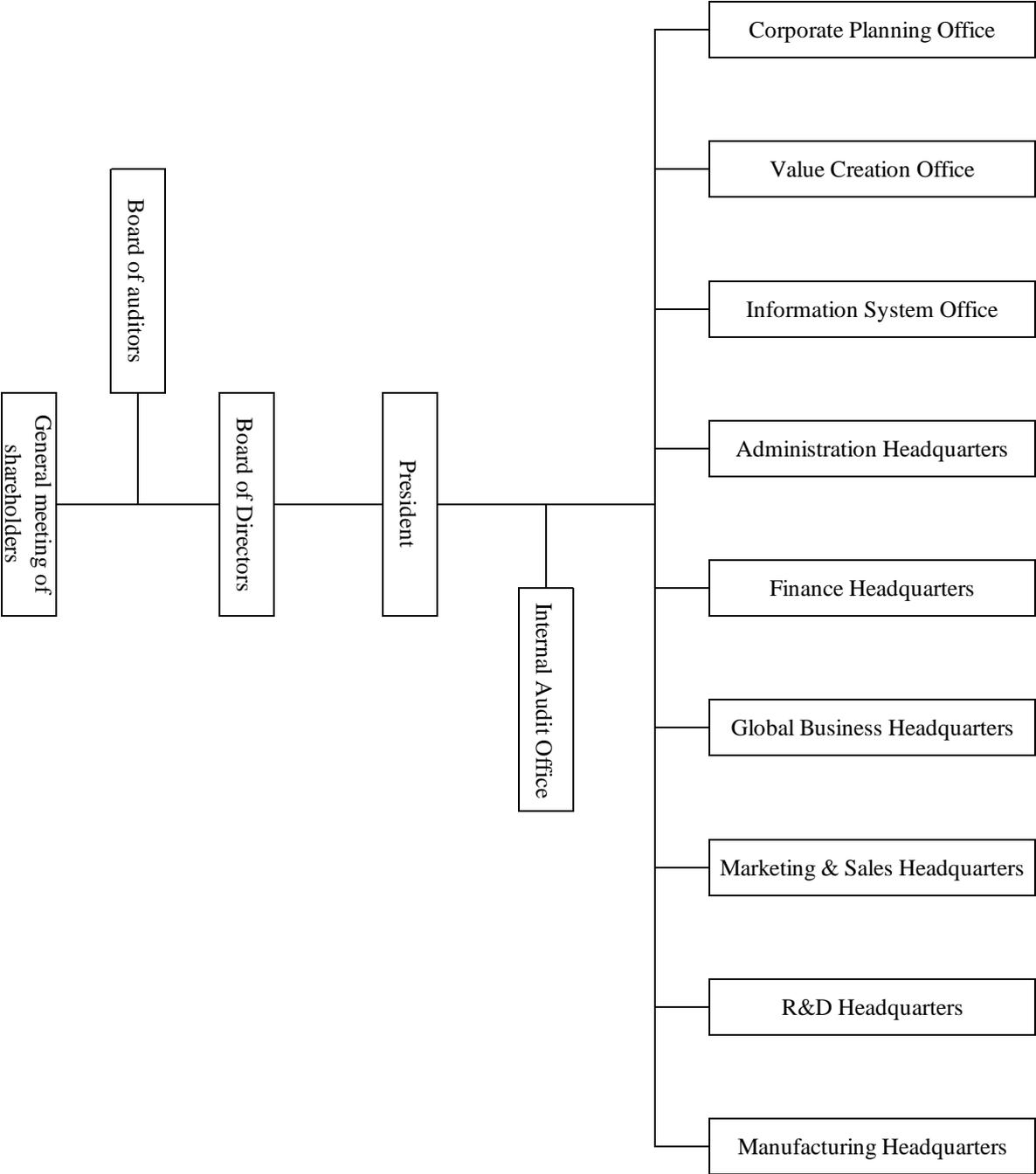
| Name | New title | Current title |
|---------------|---|---|
| Susumu Sugita | Managing Director Responsible of business supervisory, domestic business, and R&D General Manager of R&D Headquarters | Managing Director Responsible of business supervisory and domestic business General Manager of Marketing & Sales Headquarters |

3. Personnel change (as of April 1, 2014)

| Name | New title | Current title |
|-------------|---|--|
| Makoto Kume | General Manager of Marketing & Sales Headquarters and General Manger of Sales Departments | Marketing & Sales Headquarters General Manager of Sales Department 2 and Manager of Nagoya Office |

(Reference)

New organizational chart (as of April 1, 2014)



Disclaimer: This translation is intended for reference purposes only. The English version is not an official translation of the original Japanese document. The original Japanese version will prevail should there be any differences in the meaning between the English version and the Japanese version. This translation is subject to change without notice.